

## Rackspace Technology Joins AWS Generative AI Partner Innovation Alliance

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SAN ANTONIO, Nov. 05, 2024 (GLOBE NEWSWIRE) -- Rackspace Technology<sup>®</sup> (NASDAQ: RXT), a leading hybrid, multicloud, and AI technology services company, announced today that it will work with Amazon Web Services (AWS), an Amazon.com, Inc. company, as part of the company's new Generative AI Partner Innovation Alliance. The Generative AI Partner Innovation Alliance will help scale and expand the reach of the AWS Generative AI Innovation Center (GenAIIC) - a program that helps AWS customers successfully build and deploy generative AI solutions.

Initially <u>launched in June 2023</u>, the AWS GenAIIC connects customers with AWS Al/ML scientists and strategy experts, and help companies envision, identify, and develop generative Al solutions. Since its inception, the GenAIIC has helped thousands of customers, including <u>DoorDash</u>, <u>Nasdaq</u>, the <u>PGA TOUR</u>, achieve success with generative Al. In fact, more than 50% of the proof-of-concept solutions developed through the GenAIIC are now in production for customers.

As part of the Partner Innovation Alliance, Rackspace Technology will leverage the GenAIIC's proven methodology, and work with AWS to help more customers globally access resources to support with proof-of-concept and production implementations, as well as bringing industry- and regional-specific expertise.

Rackspace empowers customers to tackle their most complex business challenges using generative AI through Foundry for AI by Rackspace (FAIR<sup>TM</sup>). FAIR<sup>TM</sup> accelerates the adoption of responsible AI, strengthens data foundations, and scales AI workloads on AWS by following a product-driven approach: Ideate, Incubate, and Industrialize.

"We are excited to collaborate with AWS as a launch partner of the Generative AI Partner Innovation Alliance to help organizations harness the power of generative AI at scale," said Jon Mullapudy, SVP & GM at Rackspace Technology. "By combining AWS's proven methodology with Rackspace's expertise in AI and cloud solutions, we can empower more customers to scale AI initiatives from concept to production, driving innovation and delivering impactful business outcomes worldwide."

## **About Rackspace Technology**

Rackspace Technology is a leading end-to-end multicloud and AI technology services company. We design, build, and operate our customers' cloud environments across all major technology platforms, irrespective of technology stack or deployment model. We partner with our customers at every stage of their cloud journey, enabling them to modernize applications, build new products, and adopt innovative technologies.

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