

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0362
Estimated average burden hours per response:	1.0

1. Name and Address of Reporting Person* <u>Searchlight Capital Partners II GP, LLC</u> (Last) (First) (Middle) 745 FIFTH AVENUE, 27TH FLOOR (Street) NEW YORK NY 10151 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Rackspace Technology, Inc. [RXT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Former Stockholder
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	03/10/2021		S	9,012	D	\$21.0028	0	I	See footnote ⁽¹⁾
Common Stock	03/11/2021		S	106,163	D	\$21.0172	0	I	See footnote ⁽¹⁾
Common Stock	03/12/2021		S	2,560	D	\$21.0134	0	I	See footnote ⁽¹⁾
Common Stock	03/15/2021		S	1,715,953	D	\$23.2212	0	I	See footnote ⁽¹⁾
Common Stock	03/16/2021		S	966,312	D	\$23.1055	0	I	See footnote ⁽¹⁾
Common Stock	03/17/2021		S	600,000	D	\$23.5219	0	I	See footnote ⁽¹⁾
Common Stock	03/18/2021		S	300,112	D	\$23.2516	0	I	See footnote ⁽¹⁾
Common Stock	03/19/2021		S	792,446	D	\$23.6539	0	I	See footnote ⁽¹⁾
Common Stock	03/22/2021		S	839,748	D	\$23.7166	0	I	See footnote ⁽¹⁾
Common Stock	03/23/2021		S	179,615	D	\$23.235	0	I	See footnote ⁽¹⁾
Common Stock	03/24/2021		S	100	D	\$23.01	0	I	See footnote ⁽¹⁾
Common Stock	03/25/2021		S	500,000	D	\$23.5956	0	I	See footnote ⁽¹⁾
Common Stock	03/26/2021		S	450,000	D	\$23.8964	0	I	See footnote ⁽¹⁾
Common Stock	03/29/2021		S	36,271	D	\$23.6174	0	I	See footnote ⁽¹⁾
Common Stock	03/30/2021		S	21,708	D	\$23.4932	0	I	See footnote ⁽¹⁾
Common Stock	03/31/2021		S	526,315	D	\$23.9469	0	I	See footnote ⁽¹⁾
Common Stock	04/01/2021		S	953,685	D	\$24.1078	0	I	See footnote ⁽¹⁾
Common Stock	04/01/2021		S	277,465	D	\$25.1312	0	I	See footnote ⁽¹⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	04/05/2021		S	347,535	D	\$25.847	0	I	See footnote ⁽¹⁾
Common Stock	04/06/2021		S	167,150	D	\$25.5571	0	I	See footnote ⁽¹⁾
Common Stock	04/07/2021		S	163,140	D	\$25.3666	0	I	See footnote ⁽¹⁾
Common Stock	04/08/2021		S	134,710	D	\$25.4752	0	I	See footnote ⁽¹⁾
Common Stock	04/09/2021		S	254,109	D	\$26.0847	0	I	See footnote ⁽¹⁾
Common Stock	04/12/2021		S	167,782	D	\$25.4787	0	I	See footnote ⁽¹⁾
Common Stock	04/13/2021		S	99,541	D	\$25.1307	0	I	See footnote ⁽¹⁾
Common Stock	04/14/2021		S	288,568	D	\$25.7324	0	I	See footnote ⁽¹⁾
Common Stock	04/15/2021		S	130,000	D	\$25.3502	0	I	See footnote ⁽¹⁾
Common Stock	04/16/2021		S	220,000	D	\$25.2327	0	I	See footnote ⁽¹⁾
Common Stock	04/19/2021		S	79,432	D	\$25.1954	0	I	See footnote ⁽¹⁾
Common Stock	04/20/2021		S	170,568	D	\$25.1155	0	I	See footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*

[Searchlight Capital Partners II GP, LLC](#)

(Last) (First) (Middle)

745 FIFTH AVENUE, 27TH FLOOR

(Street)

NEW YORK NY 10151

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Searchlight Capital Partners II GP, L.P.](#)

(Last) (First) (Middle)

745 FIFTH AVENUE, 27TH FLOOR

(Street)

NEW YORK NY 10151

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Searchlight Capital II, L.P.](#)

(Last) (First) (Middle)
745 FIFTH AVENUE, 27TH FLOOR

(Street)
NEW YORK NY 10151

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Searchlight Capital II PV, L.P.](#)

(Last) (First) (Middle)
745 FIFTH AVENUE, 27TH FLOOR

(Street)
NEW YORK NY 10151

(City) (State) (Zip)

Explanation of Responses:

1. Represented 5,968,451 securities previously held of record by Searchlight Capital II, L.P. and 6,031,549 securities held of record by Searchlight Capital II PV, L.P. (the "Record Holders"). Searchlight Capital Partners II GP, L.P. (the "GP LP") is the general partner of the Record Holders and Searchlight Capital Partners II GP, LLC is the general partner of the GP LP (the foregoing, collectively, together with the Record Holders, the "Reporting Persons"). Erol Uzumeri, Eric Zinterhofer and Oliver Haarmann are members of the board of managers of Searchlight Capital Partners II GP, LLC.

Remarks:

Balance of trades reflected in Table I are included in Exhibit 99.1 of this Form.

[Searchlight Capital Partners II GP, LLC By: /s/ Darren Glatt, 01/28/2022 authorized person](#)

[Searchlight Capital Partners II GP, L.P. By: Searchlight Capital Partners II GP, LLC, 01/28/2022 its general partner By: /s/ Darren Glatt, authorized person](#)

[Searchlight Capital II, L.P. By: Searchlight Capital Partners II GP, L.P., its general partner 01/28/2022 By: /s/ Darren Glatt, authorized person](#)

[Searchlight Capital II PV, L.P. By: Searchlight Capital Partners II GP, L.P., its general partner 01/28/2022 partner By: /s/ Darren Glatt, authorized person](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	04/21/2021		S	55,640	(D)	\$25.0668	0	(I)	See footnote (1)
Common Stock	04/22/2021		S	60,106	(D)	\$25.1811	0	(I)	See footnote (1)
Common Stock	04/26/2021		S	2,401	(D)	\$25.0010	0	(I)	See footnote (1)
Common Stock	04/27/2021		S	28,217	(D)	\$25.1415	0	(I)	See footnote (1)
Common Stock	04/28/2021		S	1,173	(D)	\$25.0000	0	(I)	See footnote (1)
Common Stock	04/29/2021		S	26	(D)	\$25.0000	0	(I)	See footnote (1)
Common Stock	05/03/2021		S	1,700	(D)	\$25.0118	0	(I)	See footnote (1)
Common Stock	05/05/2021		S	164,408	(D)	\$24.0854	0	(I)	See footnote (1)
Common Stock	05/06/2021		S	22,892	(D)	\$24.0818	0	(I)	See footnote (1)
Common Stock	05/07/2021		S	111,960	(D)	\$24.0971	0	(I)	See footnote (1)
Common Stock	05/10/2021		S	127,537	(D)	\$24.0311	0	(I)	See footnote (1)
Common Stock	05/25/2021		S	32,208	(D)	\$21.0107	0	(I)	See footnote (1)
Common Stock	05/26/2021		S	2,598	(D)	\$21.0119	0	(I)	See footnote (1)
Common Stock	05/27/2021		S	99,635	(D)	\$21.0227	0	(I)	See footnote (1)
Common Stock	05/28/2021		S	30,068	(D)	\$21.0314	0	(I)	See footnote (1)
Common Stock	06/04/2021		S	15,097	(D)	\$21.0104	0	(I)	See footnote (1)
Common Stock	06/07/2021		S	184,137	(D)	\$21.0369	0	(I)	See footnote (1)
Common Stock	06/08/2021		S	560,197	(D)	\$21.0300	0	(I)	See footnote (1)

Explanation of Responses:

1. Represented 5,968,451 securities previously held of record by Searchlight Capital II, L.P. and 6,031,549 securities held of record by Searchlight Capital II PV, L.P. (the "Record Holders"). Searchlight Capital Partners II GP, L.P. (the "GP LP") is the general partner of the Record Holders and Searchlight Capital Partners II GP, LLC is the general partner of the GP LP (the foregoing, collectively, together with the Record Holders, the "Reporting Persons"). Erol Uzumeri, Eric Zinterhofer and Oliver Haarmann are members of the board of managers of Searchlight Capital Partners II GP, LLC.