VIA EDGAR AND FEDERAL EXPRESS

Securities and Exchange Commission
Division of Corporation Finance
100 F Street, N.E.
Washington, D.C. 20549

Attention: Jeff Kauten
Staff Attorney
Office of Technology

Re: Rackspace Technology, Inc.
Amendment No. 1 to Draft Registration Statement on Form S-1
Submitted June 18, 2020
CIK No. 0001810019

Dear Mr. Kauten:

On behalf of Rackspace Technology, Inc., a Delaware corporation (formerly known as Rackspace Corp., the “Company”), we confidentially submit in electronic form the Company’s response to comments received in a letter from the Staff (the “Staff”) of the Securities and Exchange Commission (the “Commission”), dated June 29, 2020 (the “Comment Letter”) for nonpublic review.

The discussion below is presented in the order of the numbered comments in the Comment Letter. Certain capitalized terms set forth in this letter are used as defined in the Registration Statement on Form S-1 of the Company (the “Registration Statement”), together with Exhibits, publicly filed on July 10, 2020. For your convenience, we have set forth below the Staff’s comments followed by the Company’s responses thereto. References in the responses to page numbers are to the Registration Statement and to the prospectus included therein.

The Company has asked us to convey the following as its responses to the Staff:

Capitalization, page 57

1. Revise the as adjusted column to give effect to the repayment of debt with offering proceeds. Also, revise your disclosure on page 55 to quantify the amount of debt you expect to repay with the proceeds of the offering.

The Company acknowledges the Staff’s comment and has revised the Registration Statement in response to the Staff’s comment. Please see pages 58 and 60 of the Registration Statement.

Management’s Discussion and Analysis of Financial Condition and Results of Operations
Adjusted EBITDA Minus Capital Expenditures, page 93
2. We refer to the revisions made in response to prior comment 8 and note that the Adjusted EBITDA Minus Capital Expenditures measure excludes charges that require cash settlement. Such charges cannot be excluded from non-GAAP liquidity measures per Item 10(e)(1)(ii)(A) of Regulation S-K. Please revise to ensure that your non-GAAP liquidity measure does not exclude charges or liabilities that required or will require cash settlement.

The Company acknowledges the Staff’s comment and has revised the Registration Statement in response to the Staff’s comment by removing Adjusted EBITDA Minus Capital Expenditures from the Registration Statement.

* * *

If you have any questions regarding the Registration Statement or the responses contained in this letter, please do not hesitate to contact the undersigned at (212) 373-3588.

Sincerely,

/s/ Brian M. Janson

Brian M. Janson

cc: David E. Sobel
    Paul, Weiss, Rifkind, Wharton & Garrison LLP

Holly Windham
Rackspace Technology, Inc.

Michael Kaplan
Emily Roberts
Davis Polk & Wardwell LLP