STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Shilling Casey L.
   C/O RACKSPACE TECHNOLOGY, INC.
   1 FANATICAL PLACE
   SAN ANTONIO TX 78218

2. Issuer Name and Ticker or Trading Symbol
   Rackspace Technology, Inc. [RXT]

3. Date of Earliest Transaction (Month/Day/Year)
   03/17/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
   Director
   X 10% Owner
   SVP - Chief Marketing Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| **Title of Security (Instr. 3)**  | **Transaction Date (Month/Day/Year)** | **2A. Deemed Execution Date, if any (Month/Day/Year)** | **3. Transaction Code (Instr. 8)** | **4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)** | **5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)** | **6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)** | **7. Nature of Indirect Beneficial Ownership (Instr. 4)** |
| Common Stock                      | 03/17/2023      | F               | 697(1)          | $2,0315(2)       | 278,632         | D               |                 |
| Common Stock                      | 03/20/2023      | F               | 2,418(3)        | $1,6995(4)       | 276,214         | D               |                 |

<table>
<thead>
<tr>
<th>Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Title of Derivative Security (Instr. 3)</strong></td>
</tr>
<tr>
<td>Common Stock</td>
</tr>
<tr>
<td>Common Stock</td>
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</tbody>
</table>

Explanation of Responses:
1. Represents shares withheld in connection with the vesting of restricted stock units to cover tax withholding obligations in a transaction exempt under Rule 16b-3.
2. This transaction was executed in multiple trades at pricing ranging from $2.03 to $2.072; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Rackspace Technology, Inc. or a security holder of Rackspace Technology, Inc.
3. This transaction was executed in multiple trades at pricing ranging from $1.61 to $1.71; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Rackspace Technology, Inc. or a security holder of Rackspace Technology, Inc.

Remarks:
/s/ Michael Bross, Attorney-in-Fact 03/21/2023
Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.