| SEC Form 4 | |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | of Section So(ii) of the investment Company Act of 1940 | | | | | |
|-------------------|-----------------------|-----------|---|--|-----------------------------------|------------------------------|--|--|
| 1. Name and Add | ress of Reporting Per | rson* | 2. Issuer Name and Ticker or Trading Symbol <u>Rackspace Technology, Inc.</u> [RXT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | | X | Director | 10% Owner | | |
| , | (First) (Middle) | | | | Officer (give title | Other (specify | | |
| (Last) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | |
| C/O RACKSP. | ACE TECHNOLO | OGY, INC. | 07/16/2021 | | | | | |
| 1 FANATICAL PLACE | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Fili | oup Filing (Check Applicable | | |
| SAN | | | | X | Form filed by One Re | porting Person | | |
| ANTONIO | TX | 78218 | | | Form filed by More that Person | an One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|-------------------------------------|---------------|---|--|---|---------------------------------|
| | | (, | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock, par value \$0.01 | 07/16/2021 | | S ⁽¹⁾ | | 11,992 | D | \$19.1697 ⁽²⁾ | 26,228 | Ι | By Campos Family Trust |
| Common Stock, par value \$0.01 | | | | | | | | 21,232 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9.) P | , | | | , | optiono, c | | | ounnoo | 7 | | | |
|---|---|--|---|------------------------------|---|---|----------------------------|---------------------|---|-------|---|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Disp of (D | r osed)) r. 3, 4 | | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 16, 2021.

2. This transaction was executed in multiple trades at pricing ranging from \$19.013 to \$19.39; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Rackspace Technology, Inc. or a security holder of Rackspace Technology, Inc.

Remarks:

<u>/s/ Stefanie Box, as attorney-</u> <u>in-fact</u> 07/16/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.