FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto

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| on, D.C. 20549 | OMB APPROVAL |

| ı | OMB Number: | 3235-0287 | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| ı | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Arthur Susan Donner | | | | | | 2. Issuer Name and Ticker or Trading Symbol Rackspace Technology, Inc. [RXT] | | | | | | | | | eck all app | tor | ng Pers | 10% Ov | vner |
|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------|----------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------|-----------------|--------|-----------------------------------------------------------------------------------------------------------------------------------------|----------|----------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------|------|
| (Last) (First) (Middle) C/O RACKSPACE TECHNOLOGY, INC. 1 FANATICAL PLACE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/17/2022 | | | | | | | | | | Officer (give title below) | | Other (specify below) | |
| (Street) SAN ANTON | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable b) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| | | Table | I - Noı | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | Bene | ficial | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | | Execution | | Date, | Transaction [| | 4. Securities Acquired (ADisposed Of (D) (Instr. 35) | | A) or 3, 4 and | Securit Benefic Owned | 5. Amount of Securities Beneficially Owned Following Reported | | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | | | Amount | (A) (D) | or F | Price | Transa | ction(s) 3 and 4) | | | (1130.4) | | | | |
| Common Stock, par value \$0.01 per share 06/17/2 | | | | 2022 | | | A | | 30,864 | I | A | \$ <mark>0</mark> | 47 | 47,668 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ive Conversion Date Execution Date, y or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | te | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | ((| B. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owi Fori Dire or li (I) (I | .0. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | v | (A) | | Date Exercis | able | Expiration Date | Title | Amor or Num of Share | ber | | | | | | |

Explanation of Responses:

Remarks:

/s/ Holly Windham, as attorney-in-fact

06/21/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.