FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	
-------------	------	-------	--

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Koushik Srini</u>					2. Issuer Name and Ticker or Trading Symbol Rackspace Technology, Inc. [ RXT ]										ationship of Report all applicable) Director Officer (give titl		rting Person(s) to  10% Colle Other		
(Last)	(Fir	rst) (f	Middle	e)	3. D	Date of Earliest Transaction (Month/Day/Year)							$\neg$	Λ	belov	,	-1	below)	
C/O RACKSPACE TECHNOLOGY, INC.			12/20/2022								Chief Technology Officer								
1 FANA	ΓICAL PLA	<b>CE</b>																	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
SAN	CDX.		0010											ine)  X Form filed by One Reporting Person					on
ANTON	ANTONIO TX 78218													Form filed by More than One Reporting Person					
(City)	(St	ate) (Ž	Zip)			Person									511				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			Execution		n Date,					curities Acquired (A) or osed Of (D) (Instr. 3, 4 a		5)	Securi Benefi Owner	Beneficially Owned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock, par value \$0.01 12/20/202			22				F		20,492(1)	D	\$2.699	5998(2)		468,354		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed cution Date, y nth/Day/Year)		ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price Derivat Securit (Instr. 5		9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	e ercisable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- 1. Represents shares sold in connection with the vesting of restricted stock units to cover tax withholding obligations in a transaction exempt under Rule 16b-3.
- 2. This transaction was executed in multiple trades at pricing ranging from \$2.69 to \$2.70; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Rackspace Technology, Inc. or a security holder of Rackspace Technology, Inc.

## Remarks:

/s/ Holly Windham, power of attorney

\*\* Signature of Reporting Person Date

12/21/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.