FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|     | OMB APPROVAL             |     |  |  |  |  |  |  |  |
|-----|--------------------------|-----|--|--|--|--|--|--|--|
| ON  | OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Est | Estimated average burden |     |  |  |  |  |  |  |  |
| hou | urs per response:        | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Garber Mitchell Alan  (Last) (First) (Middle)  C/O RACKSPACE TECHNOLOGY, INC.  1 FANATICAL PLACE |  |  |              |   | Issuer Name and Ticker or Trading Symbol Rackspace Technology, Inc. [ RXT ]      Date of Earliest Transaction (Month/Day/Year) 12/31/2021 |  |   |   |   |            |   |                |                            | (Che   | eck all app  X Direct  Office   | ck all applicable)  |            | ng Person(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |
|--|--|--|--------------|---|---|--|---|---|---|------------|---|----------------|----------------------------|--|---|---|------------|---|--|
| (Street) SAN ANTON   |  |  | 8218<br>Zip) |   | 4. If <i>F</i>  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |   |            |   |                | Line                       | e)<br>X Form<br>Form                               | Form filed by One Reporting Person Form filed by More than One Reporting Person                                     |   |            |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |              |   |   |  |   |   |   |            |   |                |                            |  |   |   |            |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |  |  |              | Execution Date,                         |   | Date,  | Transaction Disposed O Code (Instr. 5)      |   | ies Acquired (A)<br>Of (D) (Instr. 3, 4 |            |   | Benefic        | ies<br>cially<br>Following | Form:  | Direct<br>Indirect<br>str. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |   |  |
|  |  |  |              |   |   |  | Code  | v   | Amount                                  | (A)<br>(D) | or  | Price          | Transa<br>(Instr. 3        | ction(s)   |   |   | (111541.4) |   |  |
| Common Stock, par value \$0.01 12/31   |  |  |              | 12/31/2                                 | /2021   |  | A   |   | 2,064                                   | A          | 1   | \$0            | 15                         | 5,719  |   | D   |            |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |              |   |   |  |   |   |   |            |   |                |                            |  |   |   |            |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any  |  | on Date,     | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D    | vative<br>irities<br>ired<br>r<br>osed<br>) | Expiration D<br>(Month/Day/<br>ities<br>red |   | te         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                | str.                       | 3. Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    |            | Beneficial<br>Ownership<br>(Instr. 4)                           |  |
|  |  |  |              |   | Code V  |  | (A)   |   | Date<br>Exercisa                        | able       | Expiration<br>Date  | on Title Share |                            | ber  |   |   |            |   |  |

**Explanation of Responses:** 

Remarks:

/s/ Holly Windham, as attorney-in-fact

01/10/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.