FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SINHA DHARMENDRA KUMAR                  |                                                                                                                                              |                                |             |                                      |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Rackspace Technology, Inc. [ RXT ]                                                                                                                            |     |              |                                         |         |                                                                                                  |                 |                                   |                                           | all app                                                                                                              | licable)<br>tor                                | g Person(s) to Is                                                        |                                       | /ner                                                |
|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------|--------------------------------------|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------------|-----------------------------------------|---------|--------------------------------------------------------------------------------------------------|-----------------|-----------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------|
| (Last)                                                                           | (Fir                                                                                                                                         | rst) (Middle) TECHNOLOGY, INC. |             |                                      |                | 3. Date of Earliest Transaction (Month/Day/Year) 07/25/2024                                                                                                                                                      |     |              |                                         |         |                                                                                                  |                 |                                   |                                           | belov                                                                                                                | Officer (give title below)  EVP, President     |                                                                          | Other (s<br>below)<br>blic Cloud      | ·                                                   |
| 1718 DRY CREEK WAY, SUITE 115  (Street)                                          |                                                                                                                                              |                                |             |                                      |                | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                                                                                                                                         |     |              |                                         |         |                                                                                                  |                 |                                   | 6. Indi                                   | Form filed by One Reporting Person                                                                                   |                                                |                                                                          |                                       |                                                     |
| SAN<br>ANTON                                                                     | TX 78259-18                                                                                                                                  |                                |             | -1837                                | Rul            | Rule 10b5-1(c) Transaction Indication                                                                                                                                                                            |     |              |                                         |         |                                                                                                  |                 |                                   |                                           | n One Repo                                                                                                           | orting                                         |                                                                          |                                       |                                                     |
| (City)                                                                           | (Sta                                                                                                                                         | ate) (Z                        | ) (Zip)     |                                      |                | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |     |              |                                         |         |                                                                                                  |                 |                                   |                                           |                                                                                                                      |                                                |                                                                          | ided to                               |                                                     |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                                                                                                                              |                                |             |                                      |                |                                                                                                                                                                                                                  |     |              |                                         |         |                                                                                                  |                 |                                   |                                           |                                                                                                                      |                                                |                                                                          |                                       |                                                     |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y                |                                                                                                                                              |                                |             |                                      | ear) Execution |                                                                                                                                                                                                                  |     |              | 3.<br>Transaction<br>Code (Instr.<br>8) |         | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4                                       |                 |                                   | and 5) Secur<br>Bene<br>Owne              |                                                                                                                      | cially<br>d Following                          | Form<br>(D) o                                                            | n: Direct<br>or Indirect I<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|                                                                                  |                                                                                                                                              |                                |             |                                      |                |                                                                                                                                                                                                                  |     |              |                                         | v       | Amount                                                                                           | (A)<br>(D)      | or P                              | rice                                      | Transa                                                                                                               | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |                                                                          |                                       | Instr. 4)                                           |
| Common Stock 07/25/202                                                           |                                                                                                                                              |                                |             |                                      | 24             |                                                                                                                                                                                                                  | S   |              | S <sup>(1)(2)</sup>                     |         | 149,249(1)(2                                                                                     | <sup>2)</sup> I | \$                                | 2.36(3)                                   | 2,466,593                                                                                                            |                                                |                                                                          | D                                     |                                                     |
|                                                                                  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                |             |                                      |                |                                                                                                                                                                                                                  |     |              |                                         |         |                                                                                                  |                 |                                   |                                           |                                                                                                                      |                                                |                                                                          |                                       |                                                     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | tive Conversion Date Execution D<br>ty or Exercise (Month/Day/Year) if any                                                                   |                                | ution Date, | on Date, Transaction<br>Code (Instr. |                | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)                                                                                                |     | Expiration D |                                         | ate     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                 | Dei<br>Sed<br>(Ins                | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y                                              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |                                                     |
|                                                                                  |                                                                                                                                              |                                |             |                                      | Code           | v                                                                                                                                                                                                                | (A) | (D)          | Date<br>Exer                            | cisable | Expiration<br>Date                                                                               | Title           | Amou<br>or<br>Numb<br>of<br>Share | er                                        |                                                                                                                      |                                                |                                                                          |                                       |                                                     |

## **Explanation of Responses:**

- 1. Reflects the number of shares of common stock that were sold in a "sell to cover" transaction for the sole purpose of satisfying tax withholding obligations in connection with the vesting of restricted stock units previously granted to the reporting person.
- 2. This transaction was made pursuant to a Rule 10b5-1 trading plan in the form of a durable sell-to-cover instruction adopted by the reporting person on September 14, 2023. The trading plan provides for the automatic sale of shares of common stock necessary to satisfy the reporting person's tax withholding obligations incurred in connection with the vesting or settlement of restricted stock units.
- 3. This transaction was executed in multiple trades at prices ranging from \$2.33 to \$2.36. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, the Issuer or a security holder of the Issuer.

## Remarks:

/s/ Sarah Alexander, by power of attorney from Dharmendra 07/26/2024 Kumar Sinha

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.