UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2023

RACKSPACE TECHNOLOGY, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

001-39420
Commission File Number

81-3369925
I.R.S. Employer Identification No.

1 Fanatical Place
City of Windcrest
San Antonio, Texas 78218
(Address of principal executive offices, including zip code)

(210) 312-4000
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class
Common stock, par value $0.01 per share
Trading Symbol(s)
RXT
Name of each exchange on which registered
The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Appointment of Director

On January 30, 2023, the Board of Directors of the Company, with the recommendation of the Nominating and Corporate Governance Committee of the Board of Directors, appointed Mr. Anthony Roberts as a member of the Board of Directors, to fill the vacant seat created by the departure of Timothy Campos in December 2022. At this time, the Board has not appointed Mr. Roberts to any committees.

There are no arrangements or understandings between Mr. Roberts and any other persons pursuant to which he was elected as a director of the Company. There are no family relationships between Mr. Roberts and any other director or executive officer of the Company and he has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K promulgated by the SEC. Mr. Roberts qualifies as an independent director under the independence requirements set forth under Rule 5605(a)(2) of the Nasdaq Listing Rules.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<table>
<thead>
<tr>
<th>Exhibit Number</th>
<th>Exhibit Description</th>
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<tbody>
<tr>
<td>99.1</td>
<td>Press Release dated February 1, 2023</td>
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<tr>
<td>104</td>
<td>Cover Page Interactive Data File (formatted as Inline XBRL)</td>
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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RACKSPACE TECHNOLOGY, INC.

Date: February 1, 2023

By: /s/ Amar Maletira

Amar Maletira
Chief Executive Officer
SAN ANTONIO – February 1, 2023— Rackspace Technology® (NASDAQ: RXT), a leading end-to-end multicloud technology solutions company, today announced the appointment of Anthony Roberts to its board of directors, effective as of January 30, 2023. Roberts is filling the board seat recently vacated by Tim Campos who stepped down due to his increase of time commitments related to his new role as Chief Information Officer at Apple.

“I am thrilled to welcome Anthony to our Board of Directors. His extensive experience as a senior technology executive and board director, will be a tremendous asset as we further solidify our market position as the leading pureplay multicloud solutions company,” said Amar Malera, CEO of Rackspace Technology. “Anthony will help guide our multicloud solutions and technology roadmap, including our heightened focus on industry verticals like healthcare, as well as with our international expansion.”

Roberts has over 35 years of technology, change management, and entrepreneurial experience and is currently an investor, business, and technology advisor. Prior to his current roles, Roberts worked for over 15 years at healthcare, retail and pharmacy group, Walgreens Boots Alliance culminating in seven years as Global Chief Information Officer based in Chicago. He led transformational change to a digital and platform based operating model and migration to cloud-native systems. Prior to that, Roberts worked in Europe and the US for the Multinational Forces and Observers - a Non-Governmental Organization, for PepsiCo Europe, United Parcel Service, and the M&G Reinsurance Company in technology and supply chain roles.

Roberts currently serves in non-executive and advisory roles for technology-led global businesses, including Kearney, Photon Interactive, and Connection Capital in the UK. Roberts holds a Bachelor of Arts degree from the University of Keele, UK, in German and French and a Post Graduate degree in education.

“I am excited to join the Rackspace Technology Board of Directors to work with the Executive Management Team and innovative leaders who are delivering the future for companies through industry-leading multicloud solutions by providing a Fanatical Experience for its customers,” said Roberts.

About Rackspace Technology
Rackspace Technology is a leading end-to-end multicloud technology services company. We can design, build, and operate our customers’ cloud environments across all major technology platforms, irrespective of technology stack or deployment model. We partner with our customers at every stage of their cloud journey, enabling them to modernize applications, build new products and adopt innovative technologies.

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