FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours ner resnonse: | 0.5 | | | | | |

| _ | Check this box if no longer subject to Section |
|---------------|--|
| | 16. Form 4 or Form 5 obligations may continue |
| $\overline{}$ | See Instruction 1/h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| of Section 30(ii) of the investment Company Act of 1940 | | | | | | | | | | | | | | | | | | |
|--|--|--|---|--|--|--|-------------|---|------------|--|---|--|----------------------------------|--|--|--|-----|--|
| Name and Address of Reporting Person Maletira Amar | | | | 2. Issuer Name and Ticker or Trading Symbol Rackspace Technology, Inc. [RXT] | | | | | | | 5. Relationship of Reporting Pers (Check all applicable) Director | | | rson(s) to Issuer | | | | |
| | | | | _ | | | | | | | | | | Officer (give | title | | | |
| (Last) | (First) | (Mi | iddle) | \vdash | | | | | | | X | below) | | | Other (sp | pecify below) | | |
| C/O RACKSPACE | . , | , | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | CEO, President & CFO | | | | | | |
| | | JOI, INC. | | 1 | 11/29/2022 | | | | | | | | | | | | | |
| 1 FANATICAL PLA | CE | | | | | | | | | | | | | | | | | |
| (Street) | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indivi | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| SAN ANTONIO | TX | 78 | 218 | | | | | | | | X | X Form filed by One Reporting Person | | | | | | |
| | | | | _ | | | | | | | | | | Form filed by More than One Reporting Person | | | son | |
| (City) | (State) | (Zi _l | p) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Dat | | | Date | Transaction 2A. Deemed Execution Date, onth/Day/Year) if any | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposition (D) (Instr. 3, 4 and 5) | | | isposed Of | osed Of 5. Amount of Securit Beneficially Owned Following Reported | | s 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial | | | | |
| | | | | | ., | | h/Day/Year) | | | | Price | Transaction(s) (Instr. 3 and 4) | | ,,, ,, , | | Ownership (Instr. 4) | | |
| Common Stock, par value \$0.01 per share | | | 11/2 | 9/2022 | | | F | | 116,25 | 54(1) | D | \$4.3247 ⁽²⁾ | 4.3247 ⁽²⁾ 3,176,888 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trans Code (I | nstr. 8) | 5. Number Derivative Securities (A) or Disp (D) (Instr. 5) | Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Derivative S (Instr. 3 and 4) | | | | | | per of ve es ially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercis | | Expiration Date | Title | | Amount or Number of Shares | | Reporte Transac (Instr. 4) | | | |

Explanation of Responses:

- 1. Represents shares sold in connection with the vesting of restricted stock units to cover tax withholding obligations in a transaction exempt under Rule 16b-3.

 2. This transaction was executed in multiple trades at pricing ranging from \$4.32 to \$4.4301; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Rackspace Technology, Inc. or a security holder of Rackspace Technology, Inc.

Remarks:

/s/ Holly Windham, Attorney-in-Fact 12/01/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

Know all by these presents, that the undersigned hereby constitutes and appoints each of the following officers of Rackspace Technology, Inc. (the "Company"):

- Chief Legal Officer,
- (ii) Chief Financial Officer,
- (iii) Deputy General Counsel, and
- (iv) Corporate Controller

signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director or holder of 10% or more of the registered class of securities of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such forms or amendments with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorneyin-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-infact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

| IN WITNESS | WHEREOF, | the undersigned | has | caused | this | Power | of |
|---|-------------|-----------------|-----|--------|------|-------|----|
| IN WITNESS Attorney to be executed as of | 02 November | 2020 | | | | | |

Amar Maletira

Name: Amar Maletira

[Signature Page to Power of Attorney (Forms 3, 4 & 5)]