UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 1)*

Under the Securities Exchange Act of 1934

Rackspace Technology, Inc.

(Name of Issuer)

Common stock, par value \$0.01 per share (Title of Class of Securities)

750102105

(CUSIP Number)

December 31, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

	Rule 13d-1(b)
	Rule 13d-1(c)
х	Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

SEC 1745 (3-06)

	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
1						
	AP Inception Co					
2	CHECK THE A	PPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) \Box			
Z			(a) □ (b) □			
3	SEC USE ONLY	-				
4	CITIZENSHIP C	OR PLACE	OF ORGANIZATION			
	Delaware					
	Delaware	5	SOLE VOTING POWER			
			0 shares of Common Stock			
		6	SHARED VOTING POWER			
-	ER OF SHARES					
	IEFICIALLY ED BY EACH	7	69,609,000 shares of Common Stock SOLE DISPOSITIVE POWER			
	TING PERSON	/	SOLE DISPOSITIVE POWER			
_	WITH:		0 shares of Common Stock			
		8	SHARED DISPOSITIVE POWER			
			69,609,000 shares of Common Stock			
9	AGGREGATE A	MOUNT I	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	69,609,000 share	es of Comm	ion Stock			
10			GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x			
11	PERCENT OF C	LASS REP	PRESENTED BY AMOUNT IN ROW (9)			
	34.8%					
12	TYPE OF REPO	RTING PE	RSON (See Instructions)			
	PN					

	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
1	I.K.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLT)						
	AP Inception ML	Borrower	, L.P.				
	CHECK THE AP	PROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2			(a) □ (b) □				
3	SEC USE ONLY						
4	CITIZENSHIP O	R PLACE	OF ORGANIZATION				
	Delaware						
		5	SOLE VOTING POWER				
			0 shares of Common Stock				
		6	SHARED VOTING POWER				
-	ER OF SHARES						
	IEFICIALLY		60,000,000 shares of Common Stock				
	ED BY EACH TING PERSON	7	SOLE DISPOSITIVE POWER				
EPUR	WITH:		0 shares of Common Stock				
		8	SHARED DISPOSITIVE POWER				
			60.000.000 shares of Common Stock				
9	AGGREGATE A	MOUNT I	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	60,000,000 shares	s of Comm	ion Stock				
10	CHECK BOX IF	THE AGO	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x				
11	PERCENT OF C	LASS REI	PRESENTED BY AMOUNT IN ROW (9)				
	30.0%						
12		RTING PE	RSON (See Instructions)				
	PN						

		NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
1	I.K.S. IDERTIFICATION (IOS. OF ADOVE LEKSONS (ENTITIES ONET)						
	AP Inception Co						
2	CHECK THE A	PPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) \Box				
Z			(a) □ (b) □				
3	SEC USE ONLY	7					
4	CITIZENSHIP C	OR PLACE	OF ORGANIZATION				
	Delaware						
	Delande	5	SOLE VOTING POWER				
			0 shares of Common Stock				
		6	SHARED VOTING POWER				
-	ER OF SHARES						
	NEFICIALLY ED BY EACH	7	69,609,000 shares of Common Stock SOLE DISPOSITIVE POWER				
	TING PERSON	/	SOLE DISPOSITIVE POWER				
	WITH:		0 shares of Common Stock				
		8	SHARED DISPOSITIVE POWER				
			69,609,000 shares of Common Stock				
9	AGGREGATE A	MOUNT I	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	69,609,000 share	es of Comm	ion Stock				
10			GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x				
11	PERCENT OF C	LASS REF	PRESENTED BY AMOUNT IN ROW (9)				
	34.8%	-					
12	TYPE OF REPO	RTING PE	RSON (See Instructions)				
	00						

	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
1	I.K.S. IDENTIFICATION NOS. OF ADOVE LEKSONS (ENTITIES ONET)						
	AP Inception Co						
2	CHECK THE AI	PPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
Z			(a) □ (b) □				
3	SEC USE ONLY	•					
4	CITIZENSHIP C	OR PLACE	OF ORGANIZATION				
	Delaware						
		5	SOLE VOTING POWER				
			0 shares of Common Stock				
		6	SHARED VOTING POWER				
-	ER OF SHARES						
	IEFICIALLY ED BY EACH	7	69,609,000 shares of Common Stock SOLE DISPOSITIVE POWER				
	TING PERSON	/	SOLE DISPOSITIVE POWER				
	WITH:		0 shares of Common Stock				
		8	SHARED DISPOSITIVE POWER				
			69,609,000 shares of Common Stock				
9	AGGREGATE A	MOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	69,609,000 share	es of Comm	ion Stock				
10			GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x				
11	PERCENT OF C	'I ASS RFF	PRESENTED BY AMOUNT IN ROW (9)				
	TERCERT OF C	LINGO ILLI					
	34.8%						
12	TYPE OF REPO	RTING PE	RSON (See Instructions)				
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	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
1	Apollo Co-Invest	ment Mana	agement, LLC				
			TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2			(a) □ (b) □				
3	SEC USE ONLY						
4	CITIZENSHIP C	R PLACE	OF ORGANIZATION				
	Delaware						
		5	SOLE VOTING POWER				
			0 shares of Common Stock				
		6	SHARED VOTING POWER				
-	ER OF SHARES NEFICIALLY		69,609,000 shares of Common Stock				
	ED BY EACH	7	SOLE DISPOSITIVE POWER				
	TING PERSON	,	SOLE DISCOSITIVE FOWER				
	WITH:		0 shares of Common Stock				
		8	SHARED DISPOSITIVE POWER				
			69,609,000 shares of Common Stock				
9	AGGREGATE A	MOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
		6.0					
10	69,609,000 share		ION STOCK GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x				
10	CHECK BOX IF	THE AGO	REGALE AMOUNT IN ROW (3) EXCLODES CERTAIN SHARES (See instructions) x				
11	PERCENT OF C	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
10	34.8%	DTINC DE					
12	I I PE OF REPO	KIING PE	RSON (See Instructions)				
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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
	AP Inception ML	GP, LLC				
	CHECK THE AI	PROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)			
2			(a) □ (b) □			
3	SEC USE ONLY					
4	CITIZENSHIP C	OR PLACE	OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER			
			0 shares of Common Stock			
		6	SHARED VOTING POWER			
	ER OF SHARES					
	NEFICIALLY		60,000,000 shares of Common Stock			
	IED BY EACH RTING PERSON	7	SOLE DISPOSITIVE POWER			
LFOF	WITH:		0 shares of Common Stock			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	8	SHARED DISPOSITIVE POWER			
		Ũ				
			60,000,000 shares of Common Stock			
9	AGGREGATE A	MOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
10	60,000,000 share		ION STOCK GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x			
10	CHECK BOX IF	THE AGO	REGALE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x			
11	PERCENT OF C	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	30.0%					
12		RTING PE	RSON (See Instructions)			
	00					
	00					

	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
1	AP VIII Inception	n Holdings	GP, LLC			
2	CHECK THE AF	PROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) \Box (b) \Box			
3	SEC USE ONLY					
4	CITIZENSHIP O	R PLACE	OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER 0 shares of Common Stock			
-	ER OF SHARES	6	SHARED VOTING POWER			
OWNI REPOR	EFICIALLY ED BY EACH TING PERSON	7	60,000,000 shares of Common Stock SOLE DISPOSITIVE POWER			
	WITH:	8	0 shares of Common Stock SHARED DISPOSITIVE POWER			
			60,000,000 shares of Common Stock			
9			BENEFICIALLY OWNED BY EACH REPORTING PERSON			
10	60,000,000 share CHECK BOX IF		ion Stock GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x			
11	PERCENT OF C	LASS REF	PRESENTED BY AMOUNT IN ROW (9)			
12	30.0%	RTING PE	RSON (See Instructions)			
	00					

	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)							
1								
	Apollo Managem							
	CHECK THE AF	PROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)					
2			(a) □ (b) □					
3	SEC USE ONLY							
4	CITIZENSHIPO	RPLACE	OF ORGANIZATION					
-		ICI L/ICL						
	Delaware							
		5	SOLE VOTING POWER					
			0 shares of Common Stock					
		6	SHARED VOTING POWER					
	SER OF SHARES							
	NEFICIALLY		60,000,000 shares of Common Stock					
- · ·	NED BY EACH	7	SOLE DISPOSITIVE POWER					
REPU	RTING PERSON WITH:		0 shares of Common Stock					
	vv1111.	8	SHARED DISPOSITIVE POWER					
		0	SHARED DISPOSITIVE POWER					
			60,000,000 shares of Common Stock					
9	AGGREGATE A	MOUNT I	BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	60,000,000 share	a of Comm	en Steel					
10			GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x					
10	GILCR DOX II	1112/100						
11	PERCENT OF C	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	20.00/							
12	30.0%	RTING PF	RSON (See Instructions)					
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	PN	PN						

	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
1							
	AIF VIII Manage						
2	CHECK THE AP	PROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) \Box				
2							
3	SEC USE ONLY						
4	CITIZENSHIP O	R PLACE	OF ORGANIZATION				
	Dalasana						
	Delaware	5	SOLE VOTING POWER				
		5	0 shares of Common Stock				
		6	SHARED VOTING POWER				
-	ER OF SHARES						
	IEFICIALLY		60,000,000 shares of Common Stock				
	ED BY EACH	7	SOLE DISPOSITIVE POWER				
REPOR	TING PERSON WITH:		0 shares of Common Stock				
	vv1111.	8	SHARED DISPOSITIVE POWER				
		Ŭ					
			60,000,000 shares of Common Stock				
9	AGGREGATE A	MOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	60,000,000 shares	s of Comm	101) Stock				
10			GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) x				
11	PERCENT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11		L 100 ILL					
	30.0%						
12	TYPE OF REPO	RTING PE	ERSON (See Instructions)				
	00						

	NAME OF REPO	ORTING P	ERSONS				
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
1							
	Apollo Managem						
	CHECK THE AF	PROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2			(a) □ (b) □				
3	SEC USE ONLY		(0) 🗆				
J	SEC USE ONEI						
4	CITIZENSHIP C	R PLACE	OF ORGANIZATION				
	Dila						
	Delaware	5	SOLE VOTING POWER				
		J	0 shares of Common Stock				
		6	SHARED VOTING POWER				
UMB	ER OF SHARES	Ŭ					
-	NEFICIALLY		129,609,000 shares of Common Stock				
OWN	IED BY EACH	7	SOLE DISPOSITIVE POWER				
REPOF	RTING PERSON						
	WITH:		0 shares of Common Stock				
		8	SHARED DISPOSITIVE POWER				
			129,609,000 shares of Common Stock				
9	AGGREGATE A	MOUNT I	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
10	129,609,000 shar		non Stock GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) o				
10	CHECK BUX IF	ITE AGO	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions) o				
11	PERCENT OF C	LASS REF	PRESENTED BY AMOUNT IN ROW (9)				
	64.7%	6.4.70/					
12		RTING PE	RSON (See Instructions)				
	PN						
	PIN						

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
2	Apollo Management GP, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) (b) (b) (c)				
3	SEC USE ONLY				
4	CITIZENSHIP C	R PLACE	OF ORGANIZATION		
	Delaware				
	Delaware	5	SOLE VOTING POWER 0 shares of Common Stock		
		6	SHARED VOTING POWER		
-	ER OF SHARES NEFICIALLY		129,609,000 shares of Common Stock		
	ED BY EACH RTING PERSON	7	SOLE DISPOSITIVE POWER		
	WITH:	8	0 shares of Common Stock SHARED DISPOSITIVE POWER		
		ð			
			129,609,000 shares of Common Stock		
9	AGGREGALE A	IMOUNTE	BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	129,609,000 shar				
10	CHECK BOX IF	THE AGO	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) o		
11	PERCENT OF C	LASS REF	PRESENTED BY AMOUNT IN ROW (9)		
	64.7%				
12		RTING PE	RSON (See Instructions)		
	00				
	00				

	NAME OF REPO			
1	I.R.S. IDENTIFI	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
1	Apollo Managem	ent Holdin	σς Γ. Ρ	
			TE BOX IF A MEMBER OF A GROUP (See Instructions)	
2			(a) 🗆	
			(b) 🗆	
3	SEC USE ONLY			
4	CITIZENSHIP C	R PLACE	OF ORGANIZATION	
•				
	Delaware			
		5	SOLE VOTING POWER	
			0 shares of Common Stock	
		6	SHARED VOTING POWER	
	ER OF SHARES			
	NEFICIALLY ED BY EACH	7	129,609,000 shares of Common Stock SOLE DISPOSITIVE POWER	
	TING PERSON	/	SOLE DISPOSITIVE POWER	
1121 01	WITH:		0 shares of Common Stock	
		8	SHARED DISPOSITIVE POWER	
			129,609,000 shares of Common Stock	
9	AGGREGATE A	MOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	129,609,000 shar	es of Com	mon Stock	
10			GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) o	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN		LASS REF	PRESENTED BY AMOUNT IN ROW (9)	
	64.7%			
12	TYPE OF REPORTING PERSON (See Instructions)			
-				
	PN			

NAME OF REPORTIN				
1	I.R.S. IDENTIFI	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
1	Apollo Managem	ent Holdir	ngs GP, LLC	
			TE BOX IF A MEMBER OF A GROUP (See Instructions)	
2			(a) □	
3	SEC USE ONLY		(b) 🗆	
5	SEC OSE ONET			
4	CITIZENSHIP O	R PLACE	OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
			0 shares of Common Stock	
		6	SHARED VOTING POWER	
-	ER OF SHARES		120,000,000, here a f Commerce Charl	
	NEFICIALLY IED BY EACH	7	129,609,000 shares of Common Stock SOLE DISPOSITIVE POWER	
	RTING PERSON	/	SOLE DISPOSITIVE FOWER	
	WITH:		0 shares of Common Stock	
		8	SHARED DISPOSITIVE POWER	
			129,609,000 shares of Common Stock	
9	AGGREGATE A	MOUNT I	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	120 600 000 shar	as of Com	man Staal	
10	129,609,000 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) o			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	64.7%			
12		RTING PE	RSON (See Instructions)	
	CO			

EXPLANATORY NOTE

This amendment to Schedule 13G is being filed to reflect changes among the Reporting Persons (as defined below) due to margin loans of the Issuer's securities among such Reporting Persons. Despite the margin loans, there has been no change to the Reporting Persons' aggregate beneficial ownership of the Issuer's securities.

Item 1.(a)Name of Issuer
Rackspace Technology, Inc.(b)Address of Issuer's Principal Executive Offices
1 Fanatical Place
City of Windcrest
San Antonio, Texas 78218

Item 2. (a) Name of Person Filing

This statement is filed by (i) AP Inception Co-Invest ML Borrower, L.P. ("AP Co-Invest Borrower"); (ii) AP Inception ML Borrower, L.P. ("AP Borrower"); (iii) AP Inception Co-Invest GP, LLC ("AP Co-Invest"); (iv) AP Inception Co-Invest ML GP, LLC ("AP Co-Invest ML"); (v) Apollo Co-Investment Management, LLC ("Co-Investment Management"); (vi) AP Inception ML GP, LLC; (vii) AP VIII Inception Holdings GP, LLC ("AP VIII"); (viii) Apollo Management VIII, L.P. ("Management VIII"); (ix) AIF VIII Management, LLC ("AIF VIII LLC"); (x) Apollo Management, L.P. ("Apollo Management"); (xi) Apollo Management GP, LLC ("Management GP"); (xii) Apollo Management Holdings, L.P. ("Management Holdings"); and (xiii) Apollo Management Holdings GP, LLC ("Management Holdings GP"). The foregoing are collectively referred to herein as the "Reporting Persons."

AP Co-Invest Borrower and AP Borrower each hold securities of the Issuer.

AP Co-Invest is the sole member of AP Co-Invest ML, which is the general partner of AP Co-Invest Borrower. AP VIII is the sole member of AP Inception ML GP, LLC, which is the general partner of AP Borrower. Management VIII is the manager of AP VIII. AIF VIII LLC is the general partner of Management VIII. Co-Investment Management is the manager of AP Co-Invest.

Apollo Management is the sole member-manager of each of Co-Investment Management and AIF VIII LLC. Management GP is the general partner of Apollo Management. Management Holdings is the sole member and manager of Management GP. Management Holdings GP is the general partner of Management Holdings.

(b) Address of Principal Business Office or, if none, Residence

The address of the AP Co-Invest Borrower, AP Borrower, AP Co-Invest, AP Co-Invest ML, Co-Investment Management, AP Inception ML GP, LLC, and AP VIII is One Manhattanville Road, Suite 201, Purchase, New York 10577. The address of each of Management VIII, AIF VIII LLC, Apollo Management, Management GP, Management Holdings and Management Holdings GP is 9 West 57th Street, 43rd Floor, New York, New York 10019.

(c) Citizenship

AP Co-Invest Borrower, AP Borrower, AP Co-Invest, Management VIII, Apollo Management, and Management Holdings are each Delaware limited partnerships. AP Co-Invest ML, Co-Investment Management, AP Inception ML GP, LLC, AP VIII, AIF VIII LLC, Management GP, and Management Holdings GP are each Delaware limited liability companies.

(d) Title of Class of Securities

Common stock, par value \$0.01 per share (the "Common Stock").

(e) CUSIP Number

750102105

Item 3.If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:
Not applicable.

Item 4. Ownership.

Beneficial ownership information is reported as of the date of filing of this Schedule 13G.

(a) Amount beneficially owned:

AP Co-Invest Borrower	69,609,000
AP Borrower	60,000,000
AP Co-Invest	69,609,000
AP Co-Invest ML	69,609,000
Co-Investment Management	69,609,000
AP Inception ML GP, LLC	60,000,000
AP VIII	60,000,000
Management VIII	60,000,000
AIF VIII LLC	60,000,000
Apollo Management	129,609,000
Management GP	129,609,000
Management Holdings	129,609,000
Management Holdings GP	129,609,000

AP Co-Invest, AP Co-Invest ML, Co-Investment Management, AP Inception ML GP, LLC, AP VIII , Management VIII, AIF VIII LLC, Apollo Management, Management GP, Management Holdings, and Management Holdings GP, and Messrs. Leon Black, Joshua Harris and Marc Rowan, the managers, as well as executive officers, of Management Holdings GP, each disclaim beneficial ownership of all shares of Common Stock included in this filing, and the filing of this report shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities for purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, or for any other purpose.

(b) Percent of class:

AP Co-Invest Borrower	34.8%
AP Borrower	30.0%
AP Co-Invest	34.8%
AP Co-Invest ML	34.8%
Co-Investment Management	34.8%
AP Inception ML GP, LLC	30.0%
AP VIII	30.0%
Management VIII	30.0%
AIF VIII LLC	30.0%
Apollo Management	64.7%
Management GP	64.7%
Management Holdings	
Management Holdings GP	

The percentages are based on 200,293,675 shares of Common Stock outstanding as of November 6, 2020, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed on November 10, 2020.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0 for all Reporting Persons

(ii) Shared power to vote or to direct the vote:

AP Co-Invest Borrower	69,609,000
AP Borrower	60,000,000
AP Co-Invest	69,609,000
AP Co-Invest ML	69,609,000
Co-Investment Management	69,609,000
AP Inception ML GP, LLC	60,000,000
AP VIII	60,000,000
Management VIII	60,000,000
AIF VIII LLC	60,000,000
Apollo Management	129,609,000
Management GP	129,609,000
Management Holdings	129,609,000
Management Holdings GP	129,609,000

(iii) Sole power to dispose or to direct the disposition of:

0 for all Reporting Persons

(iv) Shared power to dispose or to direct the disposition of:

AP Co-Invest Borrower	69,609,000
AP Borrower	60,000,000
AP Co-Invest	69,609,000
AP Co-Invest ML	69,609,000
Co-Investment Management	69,609,000
AP Inception ML GP, LLC	60,000,000
AP VIII	60,000,000
Management VIII	60,000,000
AIF VIII LLC	60,000,000
Apollo Management	129,609,000
Management GP	129,609,000
Management Holdings	129,609,000
Management Holdings GP	129,609,000

Item 5.	Ownership of Five Percent or Less of a Class.
	If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: o
Item 6.	Ownership of More than Five Percent on Behalf of Another Person. Not applicable.
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. Not applicable.
Item 8.	Identification and Classification of Members of the Group. Not applicable.
Item 9.	Notice of Dissolution of Group. Not applicable.
Item 10.	Certification. Not applicable.
	[The remainder of this page is intentionally left blank.]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 12, 2021

AP INCEPTION CO-INVEST ML BORROWER, L.P.

- By: AP Inception Co-Invest ML GP, LLC, its general partner
 - By: AP Inception Co-Invest GP, LLC, its sole member

By: /s/ James Elworth Name: James Elworth Title: Vice President

AP INCEPTION ML BORROWER, L.P.

- By: AP Inception ML GP, LLC, its general partner
 - By: AP VIII Inception Holdings GP, LLC, its sole member

By:	/s/ James Elworth	
Name:	James Elworth	
Title:	Vice President	

AP INCEPTION CO-INVEST GP, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

AP INCEPTION CO-INVEST ML GP, LLC

By: AP Inception Co-Invest GP, LLC, its sole member

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President



APOLLO CO-INVESTMENT MANAGEMENT, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

AP INCEPTION ML GP, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

AP VIII INCEPTION HOLDINGS GP, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT VIII, L.P.

By: AIF VIII Management, LLC, its general partner

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

AIF VIII MANAGEMENT, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT, L.P.

By: Apollo Management GP, LLC, its general partner

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT GP, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT HOLDINGS, L.P.

By: Apollo Management Holdings GP, LLC, its general partner

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT HOLDINGS GP, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

JOINT FILING AGREEMENT RACKSPACE TECHNOLOGY, INC.

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned hereby confirm the agreement by and among them to the joint filing on behalf of them of the Statement on Schedule 13G and any and all further amendments thereto, with respect to the securities of the above referenced issuer, and that this Agreement be included as an Exhibit to such filing. This Agreement may be executed in any number of counterparts each of which shall be deemed to be an original and all of which together shall be deemed to constitute one and the same Agreement.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of March 12, 2021.

AP INCEPTION CO-INVEST ML BORROWER, L.P.

- By: AP Inception Co-Invest ML GP, LLC, its general partner
 - By: AP Inception Co-Invest GP, LLC, its sole member

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

AP INCEPTION ML BORROWER, L.P.

- By: AP Inception ML GP, LLC, its general partner
 - By: AP VIII Inception Holdings GP, LLC, its sole member

By: /s/ James Elworth Name: James Elworth Title: Vice President

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Name:	James Elworth
Title:	Vice President

AP INCEPTION CO-INVEST ML GP, LLC

By: AP Inception Co-Invest GP, LLC, its sole member

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Title:	Vice President

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Title:	Vice President

AP INCEPTION ML GP, LLC

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Title:	Vice President

AP VIII INCEPTION HOLDINGS GP, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT VIII, L.P.

By: AIF VIII Management, LLC, its general partner

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

AIF VIII MANAGEMENT, LLC

By:	/s/ James Elworth
Name:	James Elworth
Title:	Vice President

APOLLO MANAGEMENT, L.P.

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Name:	James Elworth	
Title:	Vice President	