FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. 20549 |
|---------------|------------|
|---------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|------|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | . 05 | | | | | | | |

| | tion 1(b). | nuc. Sec | | Filed | pursua or Se | nt to S | ection 80(h) o | 16(a) f the Ir | of the So | ecuriti nt Cor | es Exchang | e Act of f 1940 | f 1934 | | nour | s per r | esponse: | 0.5 | |
|--|--|--|---|---|---|--------------|---|-------------------|---|-------------------------------------|--------------------|---|--|---|---|---|--|--|--|
| Name and Address of Reporting Person* Jones Kevin M. | | | | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol Rackspace Technology, Inc. [RXT] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
| (Last) (First) (Middle) C/O RACKSPACE TECHNOLOGY, INC. 1 FANATICAL PLACE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2022 | | | | | | | | X Officer (give title Other (specify below) Chief Executive Officer | | | | | | | |
| (Street) SAN ANTON | | | 8218 Zip) | | 4. If <i>F</i> | mend | ment, | Date o | f Origina | al Filed | i (Month/Da | y/Year) | | ine) X F | al or Joint/Grou orm filed by Or orm filed by Me erson | ne Re | porting Pers | on | |
| | | Table | I - No | n-Deriva | tive S | Secui | ities | Acq | uired, | Dis | posed of | , or E | Benefic | ially O | wned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | | Execution Date, | | ution [/ | Date, | | | es Acquired (A Of (D) (Instr. 3, | | and Sec Bei Ow | Amount of curities neficially ned Following ported | For (D) | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) (D) | or Pric | Tra | ransaction(s) | | | | | | | |
| Common | ommon Stock, par value \$0.01 per share 03/22/ | | | 2022 | | Α | | 564,243 | 3 A | | 0 | 2,278,576 | | D | | | | | |
| | | Tal | ole II - | | | | | | , | | osed of, o | | | • | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Ye | | te | 7. Title Amou Secur Under Deriva Secur 3 and | int of ities rlying ative ity (Instr. | 8. Price Derivati Security (Instr. 5 | ve derivative Securities | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

Remarks:

/s/ Holly Windham, as attorney-in-fact

03/25/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.